

VILLAGE OF PRAIRIE GROVE
Economic Development Commission
Meeting Minutes
November 30, 2007 at 7:30 AM

Call to Order: Economic Development Chairman, Keith McConnell, called this commission meeting to order at 7:30AM.

Roll Call: Present: EDC Chairman Keith McConnell and members Bob Gray, Sean Rathjen and Stewart Connelly. Village Administrator, Jeannine Smith.

Public Comment: None

Consent Agenda: Motion was made by Keith McConnell to approve the September 26 EDC Meeting Minutes. Approved by unanimous vote.

Old Business: Discussion regarding Wildflowers Development.

- **Businesses Desired by Residents:**
 - Chairman McConnell indicated that one of the goals for the EDC is to understand what kind of businesses would Prairie Grove residents would prefer.
 - Ms. Smith reported that she has confirmed with Houseal Lavigne that such data was not captured during creation of the comprehensive plan.
 - Mr. McConnell and Ms. Smith volunteered to help design a survey and investigate cost of hiring a firm to conduct an unbiased survey vs. completing a survey ourselves via email
 - All members of the EDC are asked to talk to their family and neighbors to brainstorm a list of businesses most desired prior to the next EDC meeting. Mr. McConnell and Ms. Smith will ask the Village Board and Planning & Zoning Board to do the same.

- **Economic Impact of different business types:**
 - Ms. Smith indicated that she can access to this type of information on the International Council of Shopping Centers Idea Exchange site.

- **Businesses that Prairie Grove could attract;**
 - Updates to the Economic Development Model will assist in this.

New Businesses:

- **Prospective Businesses:**
 - Mr. Gray volunteered to attend the Regional Planning Meeting on Dec. 5
 - Mr. Gray volunteered to participate as part of the Rt 176 corridor project committee.
- **D46 & D47 Needs Assessment:**
 - Ms. Smith reported that this has been completed.
- **Economic Development Model:**
 - Mr. Gray presented the updates made to date.
 - Mr. Gray & Ms. Smith volunteered to make the next set of updates to the model including updated EAV assumptions, updated Village expenses assumptions.
 - The board agreed to first complete the model for the Wildflowers development, add in Terra Cotta II and add Tallgrass development assumptions as subsequent steps.

Next Meeting: January 18, 2008 at 7:30 AM

Adjournment: Motion by Keith McConnell, 2nd by Bob Gray to adjourn this Economic development Commission

Meeting at 8: 45 AM. On a roll call vote all members voted aye. Motion carries.

Minutes Submitted by: _____
Keith McConnell, EDC Commission Chairman